

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
May 12, 2021

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, May 12, 2021, at 11:00 a.m. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via Microsoft Teams.

ATTENDANCE

Directors In Attendance Were:

Matthew Hopper, Chairman
Dave Gruber, Vice-Chairman
Steve O’Dorisio, Treasurer
Charles “Chaz” Tedesco, Director

Also In Attendance via Microsoft Teams Were:

Lisa Johnson; CliftonLarsonAllen LLP
Rick Gonzales; Marchetti & Weaver LLC
Tom George & Nicole Detweiler; Spencer Fane LLP
Jon Hoistad; McGeady Becher P.C.
Daniel Brotzman; City of Aurora
Tony Devito and Tony Felitsky; AECOM
Marc Osborne; Adams County
Michael Baldwin Sr. & Aliraza Hassan; Jefferies LLC
James Mann; Ehlers, Inc.
Carla Ferreira; AACMD

Also In Attendance in Person Was:

Nic Carlson; CliftonLarsonAllen LLP

ADMINISTRATIVE MATTERS

Call to Order: Chairman Hopper called the meeting to order at 11:05 a.m. The absence of Secretary Johnston was excused.

Disclosures of potential conflicts of interest: It was noted that disclosures have been filed.

Quorum, location of meeting, posting of meeting notices, and agenda: It was noted that a quorum was present. The location of the meeting and the posting of meeting notices were confirmed. Upon a motion duly made by Vice-Chairman

RECORD OF PROCEEDINGS

Gruber, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board approved the agenda as presented.

Public Comment: There were no public comments.

CONSENT AGENDA

Minutes from the April 28, 2021 Special Board Meeting: Upon a motion duly made by Vice-Chairman Gruber, seconded by Treasurer O’Dorisio and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented.

ENGINEERING / CONSTRUCTION MATTERS

Other: Ms. Ferreira provided an update and shared information that was sent to Ehlers earlier today to be utilized in the market study.

FINANCIAL MATTERS

2021 Bond Issue: Mr. Mann updated the Board, noting that Ehlers is still waiting for submittal to Zonda for the market study. A six to eight week turn around is anticipated for the market study indicating a July sale.

MANAGER MATTERS

Authority Manager Report: There were no items to report.

Matters presented by Authority Manager: None.

Other: None.

LEGAL MATTERS

Authority Legal Counsel Report: Attorney George reported that he is continuing to work with representatives from GVRE on the proposed agreements and will bring them to the Board for consideration as soon as possible. The Board requested a further update in Executive Session.

Contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority’s Regional Transportation System and related matters: No update.

OTHER BUSINESS

Quorum for May 26, 2021 Regular Meeting: The Board confirmed a quorum for the May 26, 2021 regular meeting.

EXECUTIVE SESSION

Upon a motion duly made by Chairman Hopper, seconded by Vice Chairman Gruber and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(b) and (e), C.R.S., for the purposes of conferring with legal counsel regarding legal advice on specific legal questions, and to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing, planning and completion of the Authority’s Regional Transportation System at 11:15 a.m.

RECORD OF PROCEEDINGS

Chairman Hopper adjourned the executive session at 12:20 p.m.

No action was taken.

ADJOURNMENT

As there were no further matters to discuss, upon a motion duly made by Director Tedesco, the Board adjourned the meeting at 12:22 p.m.

Respectfully submitted,

DocuSigned by:

Mede Johnston

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Secretary for the Meeting

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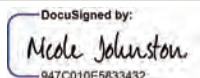
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	5/27/2021 5:55:58 PM
Certified Delivered	Security Checked	6/1/2021 7:44:31 AM
Signing Complete	Security Checked	6/1/2021 7:44:41 AM
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