

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
April 14, 2021

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, April 14, 2021, at 11:00 a.m. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via Microsoft Teams.

ATTENDANCE

Directors In Attendance Were:

Matthew Hopper, Chairman
Dave Gruber, Vice-Chairman
Nicole Johnston, Secretary
Steve O’Dorisio, Treasurer
Charles “Chas” Tedesco, Director

Also In Attendance via Microsoft Teams Were:

Lisa Johnson; CliftonLarsonAllen LLP
Rick Gonzales; Marchetti & Weaver LLC
Tom George & Nicole Detweiler; Spencer Fane LLP
Jon Hoistad; McGeady Becher P.C.
Jason Batchelor, Daniel Brotzman, & Michelle Gardner; City of Aurora
Tony Felitsky; AECOM
Marc Osborne; Adams County
Michael Baldwin Sr. & Aliraza Hassan; Jefferies LLC
Melissa Buck; Ehlers, Inc.
Carla Ferreira; AACMD

Also In Attendance in Person Was:

Nic Carlson; CliftonLarsonAllen LLP

ADMINISTRATIVE MATTERS

Call to Order: Chairman Hopper called the meeting to order at 11:12 a.m.

Disclosures of potential conflicts of interest: It was noted that disclosures have been filed.

Quorum, location of meeting, posting of meeting notices, and agenda: It was noted that a quorum was present. The location of the meeting and the posting of meeting notices were confirmed. Upon a motion duly made by Vice-Chairman

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Gruber, seconded by Secretary Johnston and, upon vote, unanimously carried, the Board approved the agenda as presented.

Public Comment: There were no public comments.

CONSENT AGENDA

Minutes from the March 24, 2021 Special Board Meeting: Upon a motion duly made by Vice-Chairman Gruber, seconded by Secretary Johnston and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented.

ENGINEERING / CONSTRUCTION MATTERS

Other: None.

FINANCIAL MATTERS

2021 Bond Issue: Ms. Buck provided an update to the Board noting due diligence questionnaires were dispersed last week. Progress is being made on the first draft of the Preliminary Limited Offering Memorandum.

Developer's Report: Ms. Ferreira provided an update to the Board.

MANAGER MATTERS

Authority Manager Report: There were no items to report.

LEGAL MATTERS

Authority Legal Counsel Report: Attorney George reported that all three entities, Aerotropolis Area Coordinating Metropolitan District, Adams County and City of Aurora, have consented to the First Supplement to the Establishing Agreement.

Contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters: Mr. George reported that draft agreements with Green Valley Ranch East Metropolitan District Nos. 6-8 regarding the districts' ARI Mill Levies and project construction and funding have been prepared and shared with the districts and are being reviewed. Proposed final versions of the agreements will be presented to the ARTA Board for consideration in the coming weeks.

OTHER BUSINESS

Quorum for April 28, 2021 Regular Meeting: The Board confirmed a quorum for the April 28, 2021 regular meeting.

EXECUTIVE SESSION

No Executive Session was needed.

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ADJOURNMENT

As there were no further matters to discuss, upon a motion duly made by Vice-Chairman Gruber, seconded by Treasurer O'Dorisio and, upon vote, unanimously carried, the meeting was adjourned at 11:32 a.m.

Respectfully submitted,

DocuSigned by:

Nicole Johnston

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Secretary for the Meeting

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