

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**

**Statement of Net Position**

January 31, 2021

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
<b>ASSETS</b>					
<b>CASH</b>					
UMB Bank Checking	50,392				50,392
Colostrust	181,367				181,367
BOK - Series 2019 - Project Fund			1,185,391		1,185,391
BOK - Series 2019 - Bond Fund		241,179			241,179
BOK - Series 2019 - Capitalized Interest		989,970			989,970
BOK - Series 2019 - Reserve		1,257,079			1,257,079
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	100,218	(51,421)	(48,797)		-
<b>TOTAL CASH</b>	<b>331,977</b>	<b>2,436,806</b>	<b>1,136,593</b>	-	<b>3,905,377</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer					-
Due From City of Aurora		-			-
Accounts Receivable	-	-	346,347		346,347
Property Taxes Receivable		9,322			9,322
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	<b>9,322</b>	<b>346,347</b>	-	<b>355,669</b>
<b>FIXED ASSETS</b>					
Capital Assets				18,284,640	18,284,640
Accumulated Depreciation					-
<b>TOTAL FIXED ASSETS</b>	-	-	-	<b>18,284,640</b>	<b>18,284,640</b>
<b>TOTAL ASSETS</b>	<b>331,977</b>	<b>2,446,128</b>	<b>1,482,940</b>	<b>18,284,640</b>	<b>22,545,686</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	58,753		455,310		514,063
Accrued Liabilities	-		63,558		63,558
Allowance for Use Tax Refund	-	-			-
<b>TOTAL CURRENT LIABILITIES</b>	<b>58,753</b>	-	<b>518,869</b>	-	<b>577,621</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	9,322			9,322
<b>TOTAL DEFERRED INFLOWS</b>	-	<b>9,322</b>	-	-	<b>9,322</b>
<b>LONG-TERM LIABILITIES</b>					
Due to Coordinating District				3,373,475	3,373,475
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	<b>23,033,036</b>	<b>23,033,036</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>58,753</b>	<b>9,322</b>	<b>518,869</b>	<b>23,033,036</b>	<b>23,619,980</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets				18,284,640	18,284,640
Amount to be Provided for Debt				(23,033,036)	(23,033,036)
Fund Balance- Restricted	6,700	2,436,806	964,072		3,407,578
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	266,525				266,525
<b>TOTAL NET POSITION</b>	<b>273,225</b>	<b>2,436,806</b>	<b>964,072</b>	<b>(4,748,397)</b>	<b>(1,074,294)</b>

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**  
**Statement of Revenues, Expenditures, & Changes In Fund Balance**  
**Modified Accrual Basis For the Period Indicated**

Print Date: 2/19/2021

	<b>2020 Prelim Actual</b>	<b>2021 Adopted Budget</b>	<b>Variance Positive (Negative)</b>	<b>2021 Forecast</b>	<b>YTD Thru 01/31/21 Actual</b>	<b>YTD Thru 01/31/21 Budget</b>	<b>Variance Positive (Negative)</b>
<b>PROPERTY TAXES</b>							
<b>Assessed Valuation</b>	<b>2,249,110</b>	<b>1,864,420</b>	-	<b>1,864,420</b>			
<b>Mill Levies</b>							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.773 County General Fund Property Tax	11.397	11.387	-	11.387			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
<b>Total</b>	<b>17.697</b>	<b>17.687</b>	-	<b>17.687</b>			
Property Tax Revenue - Authority	\$ 11,246	\$ 9,322	-	\$ 9,322			
Property Tax Revenue - County General Tax	\$ 25,633	\$ 21,229	-	\$ 21,229			
Property Tax Revenue - Road and Bridge Tax	\$ 2,924	\$ 2,424	-	\$ 2,424			
<b>Total Property Tax Revenues *</b>	<b>\$ 39,802</b>	<b>\$ 32,975</b>	-	<b>\$ 32,975</b>			
<b>DEVELOPMENT REVENUES</b>							
City Transportation Impact Fee Per SFR-Detached	\$ 612.00	\$ 666.75	-	\$ 666.75	\$ 612.00	\$ 612.00	-
Use Tax (35% of Market Value)							
Total City Use Tax Rate	3.75%	3.75%	-	3.75%	3.75%	3.75%	-
Less: 0.25% Dedicated to Police & Detention	-0.25%	-0.25%	-	-0.25%	-0.25%	-0.25%	-
Net Use Tax to Authority	3.50%	3.50%	-	3.50%	3.50%	3.50%	-
Single Family Residential Housing permits	11	104	-	104	11	9	2
Estimated Market Value Per SFR			-				
City Transportation Impact Fee Revenue	18,972	\$ 69,494	-	\$ 69,494	-	-	-
City Use Tax Revenue	157,604	\$ 452,944	-	\$ 452,944	-	-	-

	2020 Prelim Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 01/31/21 Actual	YTD Thru 01/31/21 Budget	Variance Positive (Negative)
<b>GENERAL FUND</b>							
<b>REVENUE</b>							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	2,338	250	-	250	15	21	(6)
Other income	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>2,338</b>	<b>250</b>	<b>-</b>	<b>250</b>	<b>15</b>	<b>21</b>	<b>(6)</b>
<b>EXPENDITURES</b>							
<b>Administration</b>							
Accounting	41,272	40,000	-	40,000	3,346	3,333	(12)
Legal	32,157	45,000	-	45,000	5,210	3,750	(1,460)
Management	76,035	75,000	-	75,000	2,469	6,250	3,781
Financial advisor	28,475	35,000	-	35,000	1,725	2,917	1,192
Audit	9,500	9,975	-	9,975	-	-	-
BoardPaq fees	-	-	-	-	-	-	-
Board of Directors Meeting Expenses	54	2,400	-	2,400	-	200	200
Insurance, bonds & SDA dues	2,589	3,000	-	3,000	2,060	3,000	940
Bank Fees	1,441	1,200	-	1,200	194	100	(94)
Website	400	400	-	400	-	-	-
Miscellaneous	-	500	-	500	-	42	42
Contingency	-	10,624	-	10,624	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>191,923</b>	<b>223,099</b>	<b>-</b>	<b>223,099</b>	<b>15,003</b>	<b>19,592</b>	<b>4,589</b>
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(189,584)</b>	<b>(222,849)</b>	<b>-</b>	<b>(222,849)</b>	<b>(14,988)</b>	<b>(19,571)</b>	<b>4,583</b>
<b>OTHER SOURCES / (USES)</b>							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	2,171.48	5,559	-	5,559	-	-	-
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>2,171</b>	<b>5,559</b>	<b>-</b>	<b>5,559</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(187,413)</b>	<b>(217,290)</b>	<b>-</b>	<b>(217,290)</b>	<b>(14,988)</b>	<b>(19,571)</b>	<b>4,583</b>
<b>BEGINNING FUND BALANCE</b>	<b>475,626</b>	<b>263,450</b>	<b>24,763</b>	<b>288,213</b>	<b>288,213</b>	<b>263,450</b>	<b>24,763</b>
<b>ENDING FUND BALANCE</b>	<b>288,213</b>	<b>46,160</b>	<b>24,763</b>	<b>70,923</b>	<b>273,225</b>	<b>243,879</b>	<b>29,346</b>
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>
TABOR emergency reserve	8,800	6,700	-	6,700	6,700	6,700	-
Non-Spendable	-	-	-	-	-	-	-
Unassigned	279,413	39,460	24,763	64,223	266,525	237,179	29,346
<b>TOTAL ENDING FUND BALANCE</b>	<b>288,213</b>	<b>46,160</b>	<b>24,763</b>	<b>70,923</b>	<b>273,225</b>	<b>243,879</b>	<b>29,346</b>
	=	=	=	=	=	=	=

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**  
**Statement of Revenues, Expenditures, & Changes In Fund Balance**  
**Modified Accrual Basis For the Period Indicated**

Print Date: 2/19/2021

	2020 Prelim Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 01/31/21 Actual	YTD Thru 01/31/21 Budget	Variance Positive (Negative)
<b>DEBT SERVICE FUND</b>							
<b>REVENUE</b>							
Property taxes	11,246	9,322	-	9,322	-	-	-
Specific ownership taxes	825	466	-	466	-	-	-
City of Aurora Use Tax	157,604	452,944	-	452,944	-	-	-
City of Aurora Transportation Impact Fee	18,972	69,494	-	69,494	-	-	-
Adams County General Fund Ppty Tax (50%)	25,605	21,229	-	21,229	-	-	-
Adams Co. Road & Bridge Fund Ppty Tax (100%)	2,920	2,424	-	2,424	-	-	-
Interest income	14,661	27,832	-	27,832	245	2,319	(2,075)
Other income	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>231,833</b>	<b>583,711</b>	<b>-</b>	<b>583,711</b>	<b>245</b>	<b>2,319</b>	<b>(2,075)</b>
<b>EXPENDITURES</b>							
Treasurer's fees	169	140	-	140	-	-	-
Paying agent / trustee fees	2,079	2,000	-	2,000	99	-	(99)
IGA Loan Interest	-	-	-	-	-	-	-
IGA Loan Principal	-	-	-	-	-	-	-
Bond Interest-1st Tranche-Series 2019	964,500	964,500	-	964,500	-	-	-
Bond Principal-1st Tranche-Series 2019	-	-	-	-	-	-	-
Bond Interest-2nd Tranche	-	2,493,250	-	2,493,250	-	-	-
Bond Principal-2nd Tranche	-	-	-	-	-	-	-
Bond Issuance Costs	69,656	1,122,978	(20,000)	1,142,978	15,540	-	(15,540)
Miscellaneous	-	5,000	-	5,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,036,403</b>	<b>4,587,868</b>	<b>(20,000)</b>	<b>4,607,868</b>	<b>15,639</b>	<b>-</b>	<b>(15,639)</b>
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(804,570)</b>	<b>(4,004,156)</b>	<b>(20,000)</b>	<b>(4,024,156)</b>	<b>(15,394)</b>	<b>2,319</b>	<b>(17,714)</b>
<b>OTHER SOURCES / (USES)</b>							
Bond proceeds	-	49,865,000	-	49,865,000	-	49,865,000	(49,865,000)
Bond Premium	-	-	-	-	-	-	-
Transfer (to) / from Other Funds	-	(37,609,216)	-	(37,609,216)	-	(37,609,216)	37,609,216
Transfer (Out)- 1% of revenues to Gen Fund	(2,172)	(5,559)	-	(5,559)	-	-	-
Transfer (to) Capital Fund	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>(2,172)</b>	<b>12,250,225</b>	<b>-</b>	<b>12,250,225</b>	<b>-</b>	<b>12,255,784</b>	<b>(12,255,784)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(806,742)</b>	<b>8,246,069</b>	<b>(20,000)</b>	<b>8,226,069</b>	<b>(15,394)</b>	<b>12,258,103</b>	<b>(12,273,498)</b>
<b>BEGINNING FUND BALANCE</b>	<b>3,258,943</b>	<b>2,438,582</b>	<b>820,361</b>	<b>3,258,943</b>	<b>2,452,201</b>	<b>2,438,582</b>	<b>13,619</b>
<b>ENDING FUND BALANCE</b>	<b>2,452,201</b>	<b>10,684,650</b>	<b>800,361</b>	<b>11,485,011</b>	<b>2,436,806</b>	<b>14,696,685</b>	<b>(12,259,879)</b>
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>
Debt Service Reserve Fund-Series 2019	1,257,079	1,257,505	-	1,257,505	1,257,079	1,257,505	(426)
Debt Service Reserve Fund-Series 2021		3,590,725		3,590,725			
Capitalized Interest Fund-Series 2019	989,970	25,470	-	25,470	989,970	991,867	(1,897)
Capitalized Interest Fund-Series 2021		5,048,831		5,048,831			
Bond Issuance Costs Fund	(69,656)	-	-	-	-	-	-
Bond Surplus/Payment Fund	274,808	762,119	800,361	1,562,480	189,758	12,447,313	(12,257,555)
<b>TOTAL FUND BALANCE</b>	<b>2,452,201</b>	<b>10,684,650</b>	<b>800,361</b>	<b>11,485,011</b>	<b>2,436,806</b>	<b>14,696,685</b>	<b>(12,259,879)</b>
	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>

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**Modified Accrual Basis For the Period Indicated**

Print Date: 2/19/2021

	2020 Prelim Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 01/31/21 Actual	YTD Thru 01/31/21 Budget	Variance Positive (Negative)
<b>CAPITAL FUND</b>							
<b>REVENUE</b>							
Interest income	44,854	47,012	-	47,012	212	3,918	(3,706)
Other income	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>44,854</b>	<b>47,012</b>	<b>-</b>	<b>47,012</b>	<b>212</b>	<b>3,918</b>	<b>(3,706)</b>
<b>EXPENDITURES</b>							
<b>Capital Outlay (Per Phasing Plan)</b>		668,868	668,868	-	-	55,739	55,739
A-320-48th Ave (E470-Gun Club)	5,063	-	-	-	-	-	-
B-321-48th Ave (Gun Club-Harvest)	63	-	-	-	-	-	-
X-322-48th Ave (Denali-Harvest)	125	-	-	-	-	-	-
C-323-48th Ave (Harvest-Powhatton)	376	-	-	-	-	-	-
D-246-38th Ave (Himalaya-E470 N)	630,296	4,340,000	(11,194,504)	15,534,504	1,842	413,333	411,491
E-247-38th Ave (Himalaya-E470 S)	(264,252)	-	(8,364,733)	8,364,733	4,067	-	(4,067)
F-240 TAH Parkway (E470-Main)	(97,961)	-	-	-	-	-	-
G-241 TAH Parkway (Main St-Denali)	9,258,889	-	(3,246,077)	3,246,077	346,347	-	(346,347)
H-### TAH Parkway (Aurora Blvd-Powhatton)	-	5,495,616	4,924,164	571,452	-	1,831,872	1,831,872
I-206 26th Ave (E470 to Main St)	190,202	-	-	-	(835)	-	835
J-### 26th Ave (Main St-Harvest)	-	1,685,376	1,179,841	505,535	-	30,482	30,482
K-208 26th Ave (Harvest-Powhatton)	18,600	1,271,424	1,271,424	-	-	-	-
L-300 Powhatton (I-70-26th)	236,992	-	-	-	1	-	(1)
M-### Powhatton (26th-48th)	-	-	-	-	-	-	-
N-Powhatton- 48th to 56th	-	-	-	-	-	-	-
O-210 E470 Interchange (Phase 1)	1,399,560	9,600,000	6,972,187	2,627,813	97,743	1,280,000	1,182,257
O-211 E470 Interchange (Phase 1.5)	15,610	-	-	-	-	-	-
O-212 E470 Interchange (Phase 2)	19,235	-	-	-	-	-	-
O-213 E470 Interchange (Phase 3)	28,549	-	-	-	-	-	-
O-214 E470 Interchange (Phase 4)	91,820	-	-	-	-	-	-
P-290 I-70 Interchange (Phase 1)	782,550	-	-	-	1,801	-	(1,801)
P-291 I-70 Interchange (Phase 2)	26,011	-	-	-	-	-	-
P-292 I-70 Interchange (Phase 3)	21,267	-	-	-	-	-	-
P-293 I-70 Interchange (Phase 4)	15,194	-	-	-	-	-	-
Q-###-Powhatton/I-70 Interchange	(281,296)	-	(312,120)	312,120	-	-	-
R-###-Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	30,220	25,000	-	25,000	2,417	2,083	(334)
Cost Verification Services	109,324	72,000	-	72,000	4,344	6,000	1,656
Miscellaneous	114	-	(1,080)	1,080	90	-	(90)
<b>TOTAL EXPENDITURES</b>	<b>12,236,550</b>	<b>23,158,284</b>	<b>(8,102,030)</b>	<b>31,260,314</b>	<b>457,817</b>	<b>3,619,510</b>	<b>3,161,692</b>
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(12,191,696)</b>	<b>(23,111,272)</b>	<b>(8,102,030)</b>	<b>(31,213,302)</b>	<b>(457,606)</b>	<b>(3,615,592)</b>	<b>3,157,987</b>
<b>OTHER SOURCES / (USES)</b>							
Loan Proceeds	-	-	-	-	-	-	-
Advance Proceeds	3,027,128	-	3,817,529	3,817,529	346,347	-	(346,347)
Payments on Advances	-	-	(6,844,657)	(6,844,657)	-	-	-
Transfers (to)/from Debt Fund	-	37,609,216	-	37,609,216	-	37,609,216	(37,609,216)
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>3,027,128</b>	<b>37,609,216</b>	<b>(3,027,128)</b>	<b>34,582,088</b>	<b>346,347</b>	<b>37,609,216</b>	<b>(37,955,563)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(9,164,568)</b>	<b>14,497,944</b>	<b>(11,129,158)</b>	<b>3,368,786</b>	<b>(111,259)</b>	<b>33,993,624</b>	<b>(34,104,882)</b>
<b>BEGINNING FUND BALANCE</b>	<b>10,239,898</b>	<b>718,857</b>	<b>356,474</b>	<b>1,075,330</b>	<b>1,075,330</b>	<b>718,857</b>	<b>356,474</b>
<b>ENDING FUND BALANCE</b>	<b>1,075,330</b>	<b>15,216,800</b>	<b>(10,772,685)</b>	<b>4,444,116</b>	<b>964,072</b>	<b>34,712,480</b>	<b>(33,748,409)</b>
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