

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**  
**Statement of Net Position**  
**September 30, 2020**

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
<b>ASSETS</b>					
<b>CASH</b>					
UMB Bank Checking	101,178				101,178
Colostrust	375,134				375,134
BOK - Series 2019 - Project Fund			5,250,709		5,250,709
BOK - Series 2019 - Bond Fund		11,557			11,557
BOK - Series 2019 - Capitalized Interest		1,471,513			1,471,513
BOK - Series 2019 - Reserve		1,257,821			1,257,821
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(94,242)	128,892	(34,650)		-
<b>TOTAL CASH</b>	<b>382,070</b>	<b>2,869,784</b>	<b>5,216,059</b>	-	<b>8,467,912</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		0			0
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	<b>0</b>	-	-	<b>0</b>
<b>FIXED ASSETS</b>					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
<b>TOTAL FIXED ASSETS</b>	-	-	-	<b>5,175,300</b>	<b>5,175,300</b>
<b>TOTAL ASSETS</b>	<b>382,070</b>	<b>2,869,784</b>	<b>5,216,059</b>	<b>5,175,300</b>	<b>13,643,212</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	51,087				51,087
Accrued Liabilities	-		63,558		63,558
Allowance for Use Tax Refund	-	-			-
<b>TOTAL CURRENT LIABILITIES</b>	<b>51,087</b>	-	<b>63,558</b>	-	<b>114,646</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	0			0
<b>TOTAL DEFERRED INFLOWS</b>	-	<b>0</b>	-	-	<b>0</b>
<b>LONG-TERM LIABILITIES</b>					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	<b>19,659,561</b>	<b>19,659,561</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>51,087</b>	<b>0</b>	<b>63,558</b>	<b>19,659,561</b>	<b>19,774,207</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	6,500	2,869,784	5,152,500		8,028,784
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	324,483				324,483
<b>TOTAL NET POSITION</b>	<b>330,983</b>	<b>2,869,784</b>	<b>5,152,500</b>	<b>(14,484,262)</b>	<b>(6,130,995)</b>

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 09/30/20 Actual	YTD Thru 09/30/20 Budget	Variance Positive (Negative)	2021 Preliminary Budget
<b>PROPERTY TAXES</b>								
Assessed Valuation	775,940	2,249,110	-	2,249,110				1,873,240
<b>Mill Levies</b>								
Authority Mill Levy	5,000	5,000	-	5,000				5,000
50% of 22.793 County General Fund Property Tax	11,320	11,397	-	11,397				11,397
100% of County Road and Bridge Fund Tax	1,300	1,300	-	1,300				1,300
<b>Total</b>	<b>17,620</b>	<b>17,697</b>	<b>-</b>	<b>17,697</b>				<b>17,697</b>
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246				\$ 9,366
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633				\$ 21,348
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924				\$ 2,435
<b>Total Property Tax Revenues *</b>	<b>\$ 13,672</b>	<b>\$ 39,802</b>	<b>-</b>	<b>\$ 39,802</b>				<b>\$ 33,150</b>
<b>DEVELOPMENT REVENUES</b>								
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612	\$ 612.00	\$ 612.00	-	\$ 666.75
Use Tax (35% of Market Value)		3.75%	-	3.75%	3.75%	3.75%	-	3.75%
Total City Use Tax Rate		-0.25%	-	-0.25%	-0.25%	-0.25%	-	-0.25%
Less: 0.25% Dedicated to Police & Detention		3.50%	-	3.50%	3.50%	3.50%	-	3.50%
Net Use Tax to Authority		95	(50)	45	11	72	(61)	142
Estimated Single Family Residential Housing Permits		\$ 442,445	-	\$ 442,445				
Estimated Market Value Per SFR		\$ 58,140	(30,600)	\$ 27,540	3,672	44,064	(40,392)	\$ 244,872
Estimated City Transportation Impact Fee Revenue		\$ 514,895	270,998	\$ 243,898	76,260	390,236	(313,976)	\$ 2,603,598
Estimated City Use Tax Revenue								