

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**  
**SPECIAL BOARD MEETING AGENDA**  
**MEETING VIA GOTOMEETING**

**\*NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference and virtual meeting only. Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information: URL link: <https://global.gotomeeting.com/join/173108861> Conference Line: 1 877 568 4106; Access Code 173-108-861.**

CliftonLarsonAllen LLP  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111

**Board of Directors:**

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Matthew Hopper, Chairman  
Dave Gruber, Vice-Chair  
Nicole Johnston, Secretary  
Steve O’Dorisio, Treasurer  
Charles “Chaz” Tedesco, Director

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**Date: April 22, 2020**  
**Time: 11:00 a.m.**  
**Place: VIA GoToMeeting**

1. CALL TO ORDER
  
2. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS
  
3. APPROVE AGENDA
  
4. PUBLIC COMMENT and/or GUESTS  
Members of the public may express their views to the Board on matters that affect the Authority, Comments will be limited to three (3) minutes. Please sign in.
  
5. CONSENT AGENDA

Consent Agenda - The items listed below are a group of items to be acted on with a single motion and vote by the Board. The Board has received the information on these matters prior to the meeting. An item may be removed from the consent agenda to the regular agenda, if desired, by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

- A. Review and consider approval of March 25, 2020 Special Meeting Minutes. (enclosed)
- B. Accept .GOV Domain Renewal. (enclosed)

#### 6. ENGINEERING/CONSTRUCTION MATTERS

- A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning the same. Todd Johnson (to be distributed)
- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System. (to be distributed)
- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters.
- D. City of Aurora Development Update– Jason Batchelor
- E. Aurora Highlands Development Update– Carla Ferreira

#### 7. FINANCIAL MATTERS

- A. Presentation, discussion and possible action concerning March 31, 2020 financial statements. (enclosed)
- B. Presentation, discussion and possible action on March claims payable in the amount of \$19,686.84. (enclosed)
- C. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD
  - 1. Discuss status of AACMD anticipated draw schedule.
- D. Discussion and possible action concerning Bill.com.
- E. Update on Financial Policies.
- F. Other

#### 8. MANAGER MATTERS

- A. Authority Manager Report
- B. Discussion and possible action concerning matters presented by Authority Manager.
- C. Other

#### 9. LEGAL MATTERS

- A. Authority Legal Counsel report
- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

10. OTHER BUSINESS

- A. Confirm Quorums for May 13, 2020 and May 27, 2020 Regular Meetings

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present).

12. ADJOURNMENT

**2020 SCHEDULED BOARD MEETINGS – 11:00 A.M.**  
**Adams County Government Center**  
**4430 S. Adams County Parkway, (5<sup>th</sup> Floor Study Session Conference Room)**  
**Brighton, CO 80601**  
**City of Aurora**  
**15151 E. Alameda Parkway, (5<sup>th</sup> Floor Mt. Elbert Conference Room)**  
**Aurora, CO 80012**

**JANUARY**

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**FEBRUARY**

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**MARCH**

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**APRIL**

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**MAY**

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**JUNE**

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**JULY**

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**AUGUST**

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**SEPTEMBER**

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**NOVEMBER**

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**DECEMBER**

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**MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY  
HELD  
March 25, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, March 25, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado and via conference call.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via conference call** were Board members:

Matthew Hopper, Chairman  
David Gruber, Vice Chairman  
Steve O’Dorisio, Treasurer  
Nicole Johnston, Secretary  
Charles “Chaz” Tedesco, Director

Also in attendance **via conference call** were:

Anna Jones; CliftonLarsonAllen LLP  
Tom George; Spencer Fane LLP  
Jim Mann; Ehlers  
Rick Gonzales; Marchetti & Weaver  
Michelle Gardner and Jason Batchelor; City of Aurora  
Alisha Reis and Marc Osborne; Adams County  
Jon Hoistad; AACMD  
Bill Corrado; CitiGroup  
Todd Johnson; AACMD  
Tyler Werk; Advanced Drainage Systems  
Sharon Young; Aurora Water

1. Call to Order

Chairman Hopper called the meeting to order at 11:00 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Director Tedesco, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of February 26, 2020 Regular Meeting Minutes

B. Accept Letter Regarding E-470 Privatization

Upon a motion duly made by Treasurer O’Dorisio, seconded by Vice Chairman Gruber, and upon vote unanimously carried, the Board approved the Consent Agenda as submitted.

6. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority’s Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson reviewed the progress with the Board.

• Overall:

- Grading continues to progress on Tributary T/TAH Parkway.
- Grading for Filing 01 is progressing.
- Concrete and Asphalt projects have started on Denali and 42nd.
- The 36” waterline project the District is constructing is projected to start April 20th.
- The Aurora Highlands Parkway: Design of horizontal, vertical and intersection geometry is occurring along with utility design. Documents are still 99% complete team is revising minor comments from City on signature sets. Notice of Award has been issued to JHL for the work.
- 26th Avenue: Storm drainage has been completed and other road work will continue over the next three months, weather pending.
- E470 Interim Connection (right in/out): Final mast arm for tolling is the final remaining element prior to this project being completed.
- E470 Full Interchange: The project team is scheduled for a 30% design review mid April. Team is providing additional interchange analysis related to interchange type and Prairies waterline relocation request by COA. Fiber protection is in design with E470. Embankment fill of TAH Parkway has started. Right-of-way analysis is on hold till COA request is finalized. Design is projected to further progress over the next 30 days.

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- I-70 Interchange: The design team is in the final stages of wrapping up the CDOT 1601 process. Full interchange design has commenced. Design is projected to further progress over the next 30 days. The team is still scheduling an informational meeting with Adams County. ARTA had a meeting with CDOT on February 25 on funding information/explanation.
  - Powhatan Interim Connection: Like the full interchange this projected to further progress over the next 30 days.
  - 38th Avenue: The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, waiting to start CLOMR's due to First Creek CLOMR. SWMP for item 1 are nearing approval. Design on the remaining portions is projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

Vice Chairman Gruber asked the status of the CLOMR for The Aurora Highlands. Mr. Johnson reported both the CLOMR and LOMR have been approved.

Treasurer O'Dorisio asked if the delay of CLMOR approval affected ARTA. Mr. Johnson reported that the delay does not impact ARTA projects. Mr. Johnson reported a coordination meeting regarding the 38<sup>th</sup> Avenue preliminary design is being held with the City of Aurora.

Treasurer O'Dorisio asked if there are any other delays in ARTA projects. Mr. Johnson reported there is potential for delay with the 38<sup>th</sup> Ave./E-470 interchange design related to an Aurora Water waterline. There is an April 13<sup>th</sup> meeting schedule to review a design alternatives analysis and discuss related issues.

- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System

Mr. Johnson reported that Draw 21 matches with the Requisition Request and has been verified.

- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters

No report.

## 7. Financial Matters

- A. Presentation, discussion and possible action concerning February 29, 2020 financial statements

Mr. Gonzales reviewed the financial statements with the Board, noting there were no substantial items. He noted that no property taxes have been distributed yet.

Mr. George reported he will review his billing and ensure that any capital project related work is billed to the Capital Project Fund instead of the General Fund.

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board accepted the February 29, 2020 financial statements.

B. Presentation, discussion and possible action on February Claims Payable in the amount of \$16,980.32

Mr. Gonzales reviewed the February claims with the Board. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved the claims in the amount of \$16,980.32.

D. Update on Financial Policies

No report.

E. Other

None.

8. Manager Matters

A. Authority Manager Report

No report.

B. Discussion and possible action concerning matters presented by Authority Manager

No report.

C. Other

None.

9. Legal Matters

A. Authority Legal Counsel Report

Mr. George discussed with the Board the various COVID-19 orders and directives in place and their impact on ARTA’s ability to hold public meetings. Future meeting platforms will



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be determined. Ms. Jones reported Tri-County Health has issued a stay at home order effective March 26<sup>th</sup> for Adams, Arapahoe and Douglas Counties. No action was taken.

- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

No report.

- C. Review and consider approval of Resolution Authorizing Board President and Treasurer to Approve Cost Certificate for AACMD between meetings, if necessary

After discussion, upon a motion duly made by Secretary Johnston, seconded by Treasurer O'Doriso, and upon vote unanimously carried, the Board approved the Resolution Authorizing Board President and Treasurer to Approve Cost Certificate for AACMD between meetings, if necessary.

The Board directed Mr. Blodgett to prepare a routing slip for approval by the manager, attorney and accountant prior to being forwarded to Chairman Hopper and Treasurer O'Doriso.

10. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present)

Not needed.

11. Other Business

- A. Confirm Quorum for April 8, 2020 and April 22, 2020 Regular Meetings

Not discussed.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O'Doriso, the Board adjourned the meeting at 11:48 a.m.

Respectfully submitted,

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Secretary

**Suazo, Kathy**

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**From:** registrar@dotgov.gov  
**Sent:** Thursday, March 26, 2020 3:40 PM  
**Subject:** [External] Your .GOV Domain COLORADOARTA.GOV has been renewed



Think Security  
at CLA

This email originated from an external source.

Dear .GOV Contact,

This confirms that your domain name COLORADOARTA.GOV has been successfully renewed.

Please visit [www.dotgov.gov](http://www.dotgov.gov) for more details.

Sincerely,  
.GOV Customer Service  
registrar@dotgov.gov  
877-734-4688

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**  
**Statement of Net Position**  
**March 31, 2020**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Fund</u>	<u>Fixed Assets &amp; LTD</u>	<u>TOTAL ALL FUNDS</u>
<b>ASSETS</b>					
<b>CASH</b>					
UMB Bank Checking	145,358				145,358
Colotrust	334,763				334,763
BOK - Series 2019 - Project Fund			9,804,173		9,804,173
BOK - Series 2019 - Capitalized Interest		1,951,884			1,951,884
BOK - Series 2019 - Reserve		1,269,951			1,269,951
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(28,413)	47,749	(19,336)		-
<b>TOTAL CASH</b>	<b>451,708</b>	<b>3,269,584</b>	<b>9,784,837</b>	<b>-</b>	<b>13,506,129</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		10,666			10,666
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>-</b>	<b>10,666</b>	<b>-</b>	<b>-</b>	<b>10,666</b>
<b>FIXED ASSETS</b>					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,175,300</b>	<b>5,175,300</b>
<b>TOTAL ASSETS</b>	<b>451,708</b>	<b>3,280,250</b>	<b>9,784,837</b>	<b>5,175,300</b>	<b>18,692,094</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	19,687				19,687
Accrued Liabilities	400		63,558		63,958
<b>TOTAL CURRENT LIABILITIES</b>	<b>20,087</b>	<b>-</b>	<b>63,558</b>	<b>-</b>	<b>83,645</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	10,666			10,666
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>10,666</b>	<b>-</b>	<b>-</b>	<b>10,666</b>
<b>LONG-TERM LIABILITIES</b>					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,659,561</b>	<b>19,659,561</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>20,087</b>	<b>10,666</b>	<b>63,558</b>	<b>19,659,561</b>	<b>19,753,872</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	5,500	3,269,584	9,721,278		12,996,362
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	426,121				426,121
<b>TOTAL NET POSITION</b>	<b>431,621</b>	<b>3,269,584</b>	<b>9,721,278</b>	<b>(14,484,262)</b>	<b>(1,061,778)</b>

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 12

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
<b>PROPERTY TAXES</b>							
<b>Assessed Valuation</b>	<b>775,940</b>	<b>2,249,110</b>	-	<b>2,249,110</b>			
<b>Mill Levies</b>							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
<b>Total</b>	<b>17.620</b>	<b>17.697</b>	-	<b>17.697</b>			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924			
<b>Total Property Tax Revenues *</b>	<b>\$ 13,672</b>	<b>\$ 39,802</b>	-	<b>\$ 39,802</b>			
<b>DEVELOPMENT REVENUES</b>							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%			
Net Use Tax to Authority		3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits		95	-	95			
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	-	\$ 58,140			
Estimated City Use Tax Revenue		\$ 514,895	-	\$ 514,895			

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 13

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
<b>GENERAL FUND</b>							
<b>REVENUE</b>							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	1,401	875	526
Other income	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>11,688</b>	<b>3,500</b>	<b>-</b>	<b>3,500</b>	<b>1,401</b>	<b>875</b>	<b>526</b>
<b>EXPENDITURES</b>							
<b>Administration</b>							
Accounting	36,788	40,000	-	40,000	10,442	10,000	(442)
Legal	91,563	25,000	-	25,000	8,382	6,250	(2,132)
Management	100,993	75,000	-	75,000	18,791	18,750	(41)
Financial advisor	44,638	17,100	-	17,100	5,300	4,275	(1,025)
Audit	5,800	8,100	-	8,100	-	-	-
BoardPaq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	600	600
Insurance, bonds & SDA dues	2,883	3,100	-	3,100	2,026	3,100	1,074
Bank Fees	456	600	-	600	71	150	79
Website	4,815	100	-	100	400	-	(400)
Miscellaneous	-	500	-	500	-	125	125
Contingency	-	8,600	-	8,600	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>290,924</b>	<b>180,500</b>	<b>-</b>	<b>180,500</b>	<b>45,413</b>	<b>43,250</b>	<b>(2,163)</b>
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(279,236)</b>	<b>(177,000)</b>	<b>-</b>	<b>(177,000)</b>	<b>(44,012)</b>	<b>(42,375)</b>	<b>(1,637)</b>
<b>OTHER SOURCES / (USES)</b>							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	-	6,100	7	100	(94)
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>740</b>	<b>6,100</b>	<b>-</b>	<b>6,100</b>	<b>7</b>	<b>100</b>	<b>(94)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(278,496)</b>	<b>(170,900)</b>	<b>-</b>	<b>(170,900)</b>	<b>(44,005)</b>	<b>(42,275)</b>	<b>(1,730)</b>
<b>BEGINNING FUND BALANCE</b>	<b>754,122</b>	<b>472,500</b>	<b>3,126</b>	<b>475,626</b>	<b>475,626</b>	<b>472,500</b>	<b>3,126</b>
<b>ENDING FUND BALANCE</b>	<b>475,626</b>	<b>301,600</b>	<b>3,126</b>	<b>304,726</b>	<b>431,621</b>	<b>430,225</b>	<b>1,396</b>
	=	=	=	=	=	=	=
<b>COMPONENTS OF FUND BALANCE</b>							
TABOR emergency reserve	8,800	5,500	-	5,500	5,500	5,500	-
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	3,126	299,226	426,121	424,725	1,396
<b>TOTAL ENDING FUND BALANCE</b>	<b>475,626</b>	<b>301,600</b>	<b>3,126</b>	<b>304,726</b>	<b>431,621</b>	<b>430,225</b>	<b>1,396</b>
	=	=	=	=	=	=	=

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY**  
**Statement of Revenues, Expenditures, & Changes In Fund Balance**  
**Modified Accrual Basis For the Period Indicated**

Print Date: 4/17/2020 14

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
<b>DEBT SERVICE FUND</b>							
<b>REVENUE</b>							
Property taxes	3,880	11,246	-	11,246	580	2,811	(2,232)
Specific ownership taxes	287	562	-	562	136	94	43
City of Aurora Use Tax	34,798	514,895	-	514,895	-	-	-
City of Aurora Residential Impact Fees	-	58,140	-	58,140	-	-	-
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	-	6,408	(6,408)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	-	731	(731)
Interest income	26,133	6,000	19,000	25,000	9,941	1,500	8,441
Other income	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>73,980</b>	<b>619,400</b>	<b>19,000</b>	<b>638,400</b>	<b>10,657</b>	<b>11,544</b>	<b>(887)</b>
<b>EXPENDITURES</b>							
Treasurer's fees	58	200	-	200	9	42	33
Paying agent / trustee fees	-	2,000	-	2,000	-	-	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	-	-	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	-	1,532,580	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	-	1,112,500	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,777,464</b>	<b>3,611,780</b>	<b>-</b>	<b>3,611,780</b>	<b>9</b>	<b>42</b>	<b>33</b>
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(2,703,484)</b>	<b>(2,992,380)</b>	<b>19,000</b>	<b>(2,973,380)</b>	<b>10,648</b>	<b>11,502</b>	<b>(854)</b>
<b>OTHER SOURCES / (USES)</b>							
Bond proceeds	19,290,000	51,086,000	-	51,086,000	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	-	(44,500,000)	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	-	(6,100)	(7)	(100)	94
Transfer (to) Capital Fund	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>5,962,427</b>	<b>6,579,900</b>	<b>-</b>	<b>6,579,900</b>	<b>(7)</b>	<b>(100)</b>	<b>94</b>
<b>CHANGE IN FUND BALANCE</b>	<b>3,258,943</b>	<b>3,587,520</b>	<b>19,000</b>	<b>3,606,520</b>	<b>10,641</b>	<b>11,402</b>	<b>(760)</b>
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>3,277,181</b>	<b>(18,239)</b>	<b>3,258,943</b>	<b>3,258,943</b>	<b>3,277,181</b>	<b>(18,239)</b>
<b>ENDING FUND BALANCE</b>	<b>3,258,943</b>	<b>6,864,701</b>	<b>761</b>	<b>6,865,463</b>	<b>3,269,584</b>	<b>3,288,583</b>	<b>(18,999)</b>
	=	=	=	=	=	=	=
<b>COMPONENTS OF FUND BALANCE</b>							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,269,951	1,269,951	-
Capitalized Interest Fund	1,945,856	4,916,798	5,478	4,922,276	1,951,884	1,951,884	-
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(4,716)	680,086	47,749	66,749	(18,999)
<b>TOTAL FUND BALANCE</b>	<b>3,258,943</b>	<b>6,864,701</b>	<b>761</b>	<b>6,865,463</b>	<b>3,269,584</b>	<b>3,288,583</b>	<b>(18,999)</b>
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 15

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
<b>CAPITAL FUND</b>							
<b>REVENUE</b>							
Interest income	93,663	50,000	-	50,000	32,878	12,500	20,378
Other income	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>93,663</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>32,878</b>	<b>12,500</b>	<b>20,378</b>
<b>EXPENDITURES</b>							
<b>Capital Outlay (Per Phasing Plan)</b>							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	53,277	50,000	(3,277)
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	53,277	50,000	(3,277)
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	10,160	200,000	189,840
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	37,568	300,000	262,432
H- TAH Parkway- Aura Blvd to Powhatan	-	-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	18,852	250,000	231,148
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
L- Powhatan- I-70 to 26th	-	-	-	-	-	-	-
M- Powhatan- 26th to 48th	-	-	-	-	-	-	-
N- Powhatan- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	333,712	550,000	216,288
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	32,724	250,000	217,276
Q- Powhatan/I-70 Interchange	166,494	5,774,764	-	5,774,764	8,754	75,000	66,246
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	3,176	18,000	14,824
Miscellaneous	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>4,640,226</b>	<b>54,029,074</b>	<b>-</b>	<b>54,029,074</b>	<b>551,498</b>	<b>1,743,000</b>	<b>1,191,502</b>
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(4,546,563)</b>	<b>(53,979,074)</b>	<b>-</b>	<b>(53,979,074)</b>	<b>(518,620)</b>	<b>(1,730,500)</b>	<b>1,211,880</b>
<b>OTHER SOURCES / (USES)</b>							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	-	44,500,000	-	-	-
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>14,786,461</b>	<b>44,500,000</b>	<b>-</b>	<b>44,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>10,239,898</b>	<b>(9,479,074)</b>	<b>-</b>	<b>(9,479,074)</b>	<b>(518,620)</b>	<b>(1,730,500)</b>	<b>1,211,880</b>
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>9,715,600</b>	<b>524,298</b>	<b>10,239,898</b>	<b>10,239,898</b>	<b>9,715,600</b>	<b>524,298</b>
<b>ENDING FUND BALANCE</b>	<b>10,239,898</b>	<b>236,526</b>	<b>524,298</b>	<b>760,824</b>	<b>9,721,278</b>	<b>7,985,100</b>	<b>1,736,178</b>
	=	=	=	=	=	=	=

# Aerotropolis Regional Transportation Authority

1:54 PM

## Claims Payable

04/16/2020

As of April 17, 2020

	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Open Balance</u>
<b>CliftonLarsonAllen</b>				
	03/31/2020	2442119	Management services - Mar	<u>7,777.64</u>
Total CliftonLarsonAllen				<u>7,777.64</u>
<b>Ehlers</b>				
	03/31/2020	3550.00	Financial advisory services - Mar	<u>3,550.00</u>
Total Ehlers				<u>3,550.00</u>
<b>Marchetti &amp; Weaver LLC</b>				
	03/31/2020	16915	Accounting services - Mar	<u>4,547.20</u>
Total Marchetti & Weaver LLC				<u>4,547.20</u>
<b>Spencer Fane</b>				
	03/31/2020	735702	Legal services - Mar	<u>3,812.00</u>
Total Spencer Fane				<u>3,812.00</u>
<b>TOTAL</b>				<u><u>19,686.84</u></u>





CliftonLarsonAllen LLP  
370 Interlocken Blvd  
Suite 500  
Broomfield, CO 80021-9836  
(303) 466-8822

Spencer Fane, LLC  
Aerotropolis Regional Transportation Authority  
1700 Lincoln  
Ste. 2000  
Denver, CO 80203

Account Number 011-045387  
Invoice Date 4/8/2020  
Invoice # 2442119  
Authorization Number 0001284428

Professional services rendered through March 31, 2020 in connection with:

Management services	\$8,271.00
Direct costs	136.28
Goodwill discount	(1,000.00)

Technology and Client Support Fee \$370.36

**Invoice Total \$7,777.64**

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

CliftonLarsonAllen LLP PO Box 679349 Dallas, TX 75267-9349 (303) 466-8822

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
PO Box 679349  
Dallas, TX 75267-9349

Amount Remitted \$ \_\_\_\_\_  
Account Number 011-045387  
Invoice Number 2442119

To pay your bill electronically please visit [claconnect.com/billpay](http://claconnect.com/billpay)



## Attachment to Invoice 2442119 Dated 4/8/2020

**Client: 011-045387 Aerotropolis Regional Transportation Authority**

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
<b>Engagement: Management Services 2020</b>						
<b>Task Code: - General</b>						
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Review of Bob's updates to minutes. Prep. Communication with legal re same. Forward for review, comment and language needed.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Alisha re new county contact. Update outlook contacts. Update directory.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Meeting follow up. Electronic filing. Communication with accountant re approved audit eng. letter. Forward. Agenda prep.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with the board and consultants re setting special meeting the week of March 16th and availability.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.80	140.00	112.00	Review Bob's meeting notes. Minute prep. Communication with Batchelor re City meeting attendees.
3/02/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	mtg coord, TG/KS, draft minutes review, KS,AJ re communication/coord
3/02/2020	J Sangster	011 Denv. Area	0.70	95.00	66.50	website updates
3/03/2020	A Jones	011 Denv. Area	0.30	215.00	64.50	review emails, review annual admin reso
3/03/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with legal re revised annual admin resolution. Receipt. Electronic filing. Communication with legal and accountant re same. Forward for files.
3/03/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	Communication with Jerel re same. Forward for website. KS, march 16 mtg, MH
3/03/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
3/04/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	KS re march 11 and 16 mtgs, pkt
3/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
3/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Matt and legal re whether March 11th and 25th meetings can be cancelled and whether March 16th meeting to go forward.
3/06/2020	A Jones	011 Denv. Area	0.30	215.00	64.50	f/u w LJ re background
3/06/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	meeting prep and logistics
3/06/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re CCMA concerns and opposition re E-470 and letter in response from legal. Review. Update. Insert logo. Forward for review.
3/06/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Update meeting calendar. Prep notice of cancellation of Marcy 11th meeting. communication with Jerel re same. forward for the website.

3/06/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Communications re possible cancellation of March 11th meeting and whether to reschedule March 16th meeting. Send cancellation of March 11th meeting.
3/06/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	MH re march 11 and 16 mtg, CT re mtg, email NJ re mtg, MH discuss mtg and E470/38th items, review E470 privat. letter, TG/MH/KS, NJ re resched mtg website updates
3/06/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	
3/07/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from accountant re 2019 audit eng. ltr. Forward.
3/09/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with agenda call attendees re draft agenda. Forward for call.
3/09/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Communications re rescheduling the March 16th meeting.
3/09/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	agenda call; f/u w MH and TG; E470 letter
3/09/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	KS re march 18 mtg, KSW re chg, msar 16 mtg, discuss with JM, conf call AJ/TG/RG re march mtg, call MH, discuss with MH,,,,,, BOD email re march 25 mtg
3/10/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Communications re issues with March 16th special meeting and moving March 25th meeting to the City. Send cancellation of March 16th special meeting. Send updated meeting invite for March 25th being held at the City instead of the County. Update meetings calendar. Foward for Jerel for the website.
3/10/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Website review. Communication with Jerel re updates to budget language, uploading 2020 insurance policy and recording for Feb. meeting. Forward policy.
3/10/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Receipt of DOLA acceptance of DLG-30. Electronic filing. Communication with accountant re same. Foward for files.
3/10/2020	J Sangster	011 Denv. Area	0.60	95.00	57.00	website uodates
3/10/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	NJ re KS, mtg set
3/11/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	File maintenance. Quality assurance of electronically filed documents in GFR.
3/11/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	material event TG/RG/MH
3/12/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Reciept of 2019 amended budget schedule from accountant. Compile with resolution. Electronic filing. Upload to GFR. E-file with DOLA. Receipt of DOLA delivery receipt. Upload to GFR.
3/12/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with accountant re 2019 amended budget schedule in order to file with DOLA.
3/13/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
3/16/2020	A Jones	011 Denv. Area	0.20	215.00	43.00	emails
3/16/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re possible meeting cancellation or virtual meeting.
3/16/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	march 25 mtg, TG/MH, TJ re on site mtg
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re status of meeting with Aurora and regular board meeting due to COVID 19.
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	File maintenance. Update special district admin inbox.
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with the City re building closure and need to move March meeting or cancel. Foward on to board and consultants for response.
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re agenda for review and comment as well as status of meeting being cancelled. Forward agneda.
3/17/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	video meeting protocol
3/17/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	march 25 draft agenda, KS, TG re mtg, MH, review
3/18/2020	J Colby	011 Denv. Area	0.10	95.00	9.50	File Maintenance

3/18/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications re agenda updates after call. Prep. Communication with Matt re same. Forward for review. Communicatoin with legal re review of minutes. Forward. Communication with Rick re status of financials for the packet.
3/18/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Agenda update. Communication with agenda call attendees re same. Forward for call. Prep notice of special meeting via conference call. Communication with Jerel re same. Forward.
3/18/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re March 25th meeting being held in compliance with open meeting statute.
3/18/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re postponing of on site meeting with Todd.
3/18/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	MH, KS, draft agenda, conf call TG/JM/AJ/RG re march 25 mtg, KS re mtg, call MH re go to mtg
3/18/2020	A Jones	011 Denv. Area	1.00	215.00	215.00	agenda call, meeting prep, platform investigation (zoom, go-to) coord and f/u
3/19/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	correspondence review
3/19/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	website/domain name coord; mintes review re same
3/19/2020	A Jones	011 Denv. Area	0.60	215.00	129.00	packet review and prep; revisions; logistics re remote meeting
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communiations re possible revised notices and agendas with a different call in number.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.60	140.00	84.00	Final packet prep. Paginate. Link documents. Electronic filing. Communication with board and consultants re same. Foward. Communication with Jerel re agenda and packet. Forward for website.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Prep notice of special meeting. Communiation with Jerel, the City and County re same. Forward for posting.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from .gov re domain expiration.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication with Anna and Rick re same.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Rick re claims and FS. Receipt. Electronic filing. Upload to packet folder. Agenda prep.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Bob re conference call meeting or go to meeting confirmed.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Receipt of DOLA acceptance of 2019 amended budget. Upload to GFR. Communication with accountant re same. Forward for files.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from legal re review and comments on Feb. minutes. Receipt. Update. Electronic filing. Upload to GFR and packet folder.
3/19/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	video meeting logistics
3/19/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	TG re mar 25 mtg, KS, agenda call, TG re exec session, AJ, review
3/19/2020	J Sangster	011 Denv. Area	1.20	95.00	114.00	website updates
3/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re domain renewals.
3/20/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	MH re mar 25 ES, JM, review 38/470 interchg IGA
3/23/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	meeting prep
3/23/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Website review. Communication re January and February FS. Foward.
3/23/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from Todd re status report, requisition No. 10 and verification No. 10. Receipt. Electronic filing. Upload to Dropbox. Communication wth Jerel re same. Forward for website post packet.
3/23/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re updates to meeting attendees. Update.
3/23/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	KS re mtg, TJ re AACMD report, review mtg pkt, TJ report, TJ
3/23/2020	J Sangster	011 Denv. Area	0.80	95.00	76.00	website updates

3/24/2020	J Colby	011 Denv. Area	0.10	95.00	9.50	File Maintenance
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Rick re auditor's request for minutes. Forward. Communication with Jerel re same. Forward for website.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting agenda. Foward for notes and dictation.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re Aurora Highlands community update.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with dotgov and Rick re removing Paige as point of contact and adding me in order to pay for the .gov DNS.
3/24/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	TJ call re AACMD report/bonds, conf call to discuss, TG re mtg call, MH to discuss format, JM re BC attend, MH website updates
3/24/2020	J Sangster	011 Denv. Area	1.20	95.00	114.00	
3/25/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with dot.gov re confirming authorization to be contact for website.
3/25/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communicationsre AACMD report. Foward all post packet items to all for meeting review.
3/25/2020	B Blodgett	011 Denv. Area	1.70	290.00	493.00	TG re mtg, prep, remote board mtg, MH re folo up
3/25/2020	A Jones	011 Denv. Area	1.25	215.00	268.75	board meeting prep and attend; minutes and f/u
3/26/2020	A Jones	011 Denv. Area	0.50	215.00	107.50	meeting f/u; .gov domain
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re meeting notes, dictation and minute process.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Agenda prep.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.60	140.00	84.00	Communication from Rick re updated Ehler's agreement. Research. Communication with legal re same. Communication with Jim re same. Receipt of 2020 municipal advisor disclosure. Upload to GFR. Commuincation with Rick re same. Forward.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.70	140.00	98.00	Issues with setting .gov wth regsitrar. Communications with them re same. Issues with online payment for domain renewal. Communications with registrar, bank and LeeAnn. Payment finally completed. Communication with Rick re same.
3/26/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	Ehlersmtg, KS, minutes AJ, review, JM re projects status, KS re website renewal
3/27/2020	K Raybe-Suazo	011 Denv. Area	1.20	140.00	168.00	Review Anna's meeting notes. Minute prep. Communication with Anna and Bob re same. Forward for review and comment.
3/27/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	Review and revise miutes
3/27/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	march 25 minutes, AJ/KS
3/29/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	review/revise march 25 minutes, KS
3/30/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re minute review. Prep with Anna's updates and additional attendees.
3/30/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re April meeting schedule. Send cancellation for April 8th meeting.
3/30/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re minute updates. Send calendar invite.
3/30/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	april mtgs, JH, MH re april mtgs, KS re minutes
3/31/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	review final draft minutes for legal
3/31/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Update meeting calendar to remove April 8th meeting. Prep ntoice of cancellation of April 8th meeting. Communication wth Jerel re same. foward for the website.
3/31/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Discussion with Bob re minute updates. Prep. Foward to Bob and Anna for final review and comment. Foward to legal for review and comment.

3/31/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	KS call re minutes, review, discuss, revise, KS re cancel april 8 call, files/prep for april 1 mtg 22
3/31/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
Subtotal for Task Code:- General			<u>43.50</u>		<u>8,271.00</u>	
<b>Task Code: - Other</b>						
3/09/2020		No Office	0.00	0.00	0.86	OpenVoice
3/19/2020		No Office	0.00	0.00	1.54	OpenVoice
3/25/2020		No Office	0.00	0.00	18.88	OpenVoice
Subtotal for Task Code:- Other			<u>0.00</u>		<u>21.28</u>	
<b>Task Code: - Technology</b>						
3/25/2020		No Office	0.00	0.00	115.00	2/17 WP Engine - Domain Hosing
Subtotal for Task Code:- Technology			<u>0.00</u>		<u>115.00</u>	
Subtotal for engagement:- Management Services 2020			<u>43.50</u>		<u>8,407.28</u>	
<b>Grand Total</b>			<u><u>43.50</u></u>		<u><u>8,407.28</u></u>	



## Ehlers

3060 Centre Pointe Drive  
 Roseville, MN 55113-1105  
 Tel: 651-697-8500  
 accountsreceivable@ehlers-inc.com  
 www.ehlers-inc.com

## Invoice

**Invoice Date:** Apr 9, 2020

**Invoice Num:** 83179

**Billing Through:** Mar 31, 2020

Rick Gonzales  
 Aerotropolis Regional Transportation Authority  
 245 Century Circle, STE 103  
 Louisville, CO 80027

**As Needed Financial Advisory Services** (Aerotropolis Regional Transportation Authority | CO:2020 MA) – Managed by  
 (James Mann)

### Professional Services

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/2/2020	Melissa Buck	Revisions to model	0.00	\$0.00
3/3/2020	Melissa Buck	Revisions to model	3.50	\$875.00
3/17/2020	Melissa Buck	Revisions to model & meeting prep	0.00	\$0.00
3/18/2020	Melissa Buck	Revisions to model & meeting prep	1.50	\$375.00
3/19/2020	Melissa Buck	Revisions to model & meeting prep	0.50	\$125.00
3/20/2020	Melissa Buck	Revisions to model & meeting prep	3.00	\$750.00
3/24/2020	James Mann	Modelling	1.00	\$275.00
3/25/2020	Melissa Buck	Revisions to model & meeting prep	0.75	\$187.50
3/25/2020	James Mann	Attend Meeting	0.50	\$137.50
3/26/2020	James Mann	Modelling	1.00	\$275.00
3/27/2020	James Mann	Modelling	1.00	\$275.00
3/30/2020	James Mann	Preparation	1.00	\$275.00

**Total Service Amount:** \$3,550.00

**Amount Due This Invoice:** \$3,550.00

*This invoice is due upon receipt*

# Marchetti & Weaver, LLC

28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

Aerotropolis Regional Transportation Authority  
245 Century Circle, Suite 103  
Louisville, CO 80027

Invoice No. 16915  
Date 03/31/2020  
Client No. ARTA

## Accounting Services

03/12/2020	Respond to email from CLA/Kathy. Follow up with budget amendment details.			
03/14/2020	Attention to email from Schedio/Alaina. Respond to same with copy of all requisitions to date. Ask about availability of invoices.			
03/16/2020	Attention to various emails from CLA related to draw reconciliation. Forward to Shcedio and file.			
03/18/2020	Enter accounts payable.			
03/18/2020	reconcile bank accounts			
03/18/2020	Record certification and draw.			
03/18/2020	Work on Feb financial statements.			
03/19/2020	Attention to various emails regarding .GOV domain renewal.			
03/19/2020	modify and finalize financial statements.			
03/19/2020	Finalize and send claims payable report.			
03/19/2020	Review and comment on financials, discussion re. same.			
03/22/2020	Review and finalize final pre-audit financials.			
03/23/2020	Plan and confirm check signing procedure.			
03/25/2020	Prepare and mail checks for signature.			
	Weaver	1.25	\$230.00	
	Gonzales	5.50	\$160.00	
				\$ 1,167.50

## Administrative Services

03/02/2020	Attention to various emails regarding meeting schedule. Reply to same.
03/03/2020	Review and file final administrative resolution.
03/05/2020	Attention to emails and trust statements.
03/09/2020	Meeting preparation conference call.
03/18/2020	consultant's pre meeting conference call.
03/24/2020	Follow up with change in contact person with domain manager.
03/25/2020	Review board meeting material. TCW Schedio/Alaina regarding reconcilaiton of certificaitons and draws.
03/25/2020	Attention to emails regarding .gov domain registration. Respond to same.
03/26/2020	Provide status update re last board member meeting.
03/26/2020	Follow-up on Financial Advisor services letter for audit.
03/26/2020	Update on outcome of Board meeting.



03/28/2020	Filing of accumulated emails and documents, updating task list for same.			
	Weaver	0.75	\$230.00	
	Gonzales	3.00	\$160.00	
				652.50
<b>Audit Support Services</b>				
03/13/2020	Start audit workpapers for fixed assets.			
03/14/2020	Work on debt and FA audit workpapers.			
03/15/2020	Finish audit workpapers, TB and pre-audit FS.			
03/19/2020	update audit trial balance, financial statements and workpapers.			
03/22/2020	Update/correct audit workpapers and pre-audit financial statements.			
03/22/2020	Review, revise, tie out, and finalize audit workpapers.			
03/23/2020	Attention to request for information from auditor.			
	Respond to same.			
03/24/2020	Attention to auditor request for documents. Assimilate and send same. Respond to questions.			
03/25/2020	Attention to signed confirms. File and fwd to auditor.			
03/26/2020	Respond to additiional auditors' request.			
	Weaver	3.50	\$230.00	
	Gonzales	8.75	\$160.00	
				2,205.00
<b>Bond Administration Services</b>				
03/10/2020	Work on continuing disclosure appendix A and B. TCW BOK/Keith. Includes time to convert documents to Word for future filings.			
03/11/2020	Finalize continuing disclosure appendix A. Send to Matt for signature. Correspondence with Todd and BOK/Keith.			
03/16/2020	Correspondence with Rita Connerly regarding developer reporting per CDA Agreement. Left voice mail.			
03/17/2020	Attention to email from developer legal counsel.			
	Follow-up same. Status update to BOK.			
03/19/2020	Follow-up with developer legal counsel re CDA.			
	Gonzales	3.25	\$160.00	
				520.00
			Total For Services	4,545.00
			\$ 2.20	
Postage			Total For Expenses	2.20
			Current Amount Due	\$ 4,547.20



# SpencerFane®

Phone 816.474.8100  
Federal I.D. # 44-0561981

Aerotropolis Regional Transportation Authority  
c/o Marchetti & Weaver, LLC  
245 Century Circle, Suite 103  
Louisville, CO 80027

INVOICE NO.: 735702  
INVOICE DATE: 04/03/2020  
CLIENT NO.: 5030137  
BILL ID: 8370

## BILLING SUMMARY

### CURRENT INVOICE

Total Legal Fees	3,797.00
Total Disbursements	15.00
<b>Current Total</b>	<b>3,812.00</b>
Outstanding Invoices as of 04/03/2020	5,686.70
<b>TOTAL DUE</b>	<b>9,498.70</b>

### Payment Options

**ACH/Wire** ABA: 101000695 | Account Number: 9801704451 | SWIFT: UMKCUS44 | Bank Name: UMB Bank, n.a.  
Remittance Email: AccountsReivable@SpencerFane.com

**Check** Spencer Fane LLP | PO Box 872037 | Kansas City, MO 64187-2037

**Credit Card** [www.SpencerFane.com/Client-Resources](http://www.SpencerFane.com/Client-Resources)

04/03/2020  
 CLIENT NO.: 5030137  
 Aerotropolis Regional Transportation  
 Authority



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 INVOICE NO: 735702

**OUTSTANDING INVOICES**

<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
731253	03/06/2020	5030137-0001	General District Matters	3,116.70	(0.00)	3,116.70
731253	03/06/2020	5030137-0002	Bond Proceedings - General	15.00	(0.00)	15.00
731253	03/06/2020	5030137-0003	Rules and Regulations	684.00	(0.00)	684.00
731253	03/06/2020	5030137-0004	Minutes	227.00	(0.00)	227.00
731253	03/06/2020	5030137-0019	Conflict of Interest	48.00	(0.00)	48.00
731253	03/06/2020	5030137-0300	Contracts/Other Governments	570.00	(0.00)	570.00
731253	03/06/2020	5030137-0600	Contracts/Construction	114.00	(0.00)	114.00
731253	03/06/2020	5030137-0606	E470/38th Interchange	912.00	(0.00)	912.00
				<b>Invoice Total</b>		<b>5,686.70</b>
				<b>Outstanding Total</b>		<b>5,686.70</b>

04/03/2020  
 CLIENT NO.: 5030137  
 Aerotropolis Regional Transportation  
 Authority



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 INVOICE NO: 735702

**SUMMARY OF INVOICE**

FOR PERIOD ENDED 03/31/2020  
 (SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Costs</u>	<u>Total</u>
5030137-0001	General District Matters	1,216.00	0.00	1,216.00
5030137-0002	Bond Proceedings - General	0.00	15.00	15.00
5030137-0004	Minutes	557.00	0.00	557.00
5030137-0019	Conflict of Interest	48.00	0.00	48.00
5030137-0600	Contracts/Construction	494.00	0.00	494.00
5030137-0606	E470/38th Interchange	1,406.00	0.00	1,406.00
5030137-0900	Debt (Including Elections)	76.00	0.00	76.00
	<b>Invoice Total</b>			<b>3,812.00</b>

Trust Balance 0.00

Other Unapplied Payments 0.00