

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY

Statement of Net Position

April 30, 2019

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	58,414				58,414
Colotrust	570,553				570,553
Pooled Cash	25,758	(25,758)			
TOTAL CASH	654,725	(25,758)	-	-	628,967
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-				-
Property Taxes Receivable		3,266			3,266
Prepaid Expense					-
TOTAL OTHER CURRENT ASSETS	-	3,266	-	-	3,266
FIXED ASSETS					
Capital Assets				TBD	-
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	654,725	(22,493)	-	-	632,232
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	24,764				24,764
TOTAL CURRENT LIABILITIES	24,764	-	-	-	24,764
DEFERRED INFLOWS					
Deferred Property Taxes	-	3,266			3,266
TOTAL DEFERRED INFLOWS	-	3,266	-	-	3,266
LONG-TERM LIABILITIES					
Due to Coordinating District				TBD	-
Accrued Interest				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	-	-
TOTAL LIAB & DEF INFLOWS	24,764	3,266	-	-	28,029
NET POSITION					
Net Investment in Capital Assets					-
Amount to be Provided for Debt				-	-
Fund Balance- Restricted	12,700	(25,758)	-		(13,058)
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	617,261				617,261
TOTAL NET POSITION	629,961	(25,758)	-	-	604,203

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 5/10/2019

	2018 Prelim Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	YTD Thru 04/30/19 Actual	YTD Thru 04/30/19 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	-	775,940	-	775,940			
Mill Levies							
Authority Mill Levy	-	5.000	-	5.000			
50% of 22.640 County General Fund Property Tax	-	11.320	-	11.320			
100% of County Road and Bridge Fund Tax	-	1.300	-	1.300			
Total	-	17.620	-	17.620			
Property Tax Revenue - Authority	\$ -	\$ 3,880	-	\$ 3,880			
Property Tax Revenue - County General Tax	\$ -	\$ 8,784	-	\$ 8,784			
Property Tax Revenue - Road and Bridge Tax	\$ -	\$ 1,009	-	\$ 1,009			
Total Property Tax Revenues *	\$ -	\$ 13,672	-	\$ 13,672			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached	\$ -	\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate	-	3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention	-	-0.25%	-	-0.25%			
Net Use Tax to Authority	-	3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits	-	100	-	100			
Estimated Market Value Per SFR	\$ -	\$ 494,700	-	\$ 494,700			
Estimated City Transportation Impact Fee Revenue	\$ -	\$ 61,200	-	\$ 61,200			
Estimated City Use Tax Revenue	\$ -	\$ 606,008	-	\$ 606,008			

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GENERAL FUND							
REVENUE							
Contribution - Adams County	350,000	-	-	-	-	-	-
Contribution - City of Aurora	350,000	-	-	-	-	-	-
Contribution - District	350,000	-	-	-	-	-	-
Interest income	4,137	12,000	-	12,000	5,761	4,000	1,761
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	1,054,137	12,000	-	12,000	5,761	4,000	1,761
EXPENDITURES							
Administration							
Accounting	30,453	60,000	-	60,000	12,108	20,000	7,892
Legal	92,383	100,000	-	100,000	37,874	33,333	(4,540)
Management	106,951	100,000	(40,000)	140,000	53,618	33,333	(20,285)
Financial advisor	60,958	105,000	-	105,000	18,563	35,000	16,438
Audit	-	7,850	-	7,850	-	-	-
BoardPaq fees	2,988	3,000	-	3,000	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	800	800
Insurance, bonds & SDA dues	1,385	3,200	317	2,883	2,883	3,200	317
Bank Fees	90	120	(420)	540	183	40	(143)
Website	9,400	1,000	-	1,000	-	-	-
Miscellaneous	108	500	-	500	-	167	167
Contingency	-	-	-	-	-	-	-
TOTAL EXPENDITURES	304,715	383,070	(40,103)	423,173	125,228	125,873	645
REVENUE OVER / (UNDER) EXPENDITURES	749,422	(371,070)	(40,103)	(411,173)	(119,467)	(121,873)	2,406
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	-	6,811	-	6,811	7	-	7
TOTAL OTHER SOURCES / (USES)	-	6,811	-	6,811	7	-	7
CHANGE IN FUND BALANCE	749,422	(364,259)	(40,103)	(404,362)	(119,461)	(121,873)	2,413
BEGINNING FUND BALANCE	-	742,330	7,092	749,422	749,422	742,330	7,092
ENDING FUND BALANCE	749,422	378,071	(33,011)	345,060	629,961	620,457	9,505
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	9,200	11,500	1,200	12,700	12,700	11,500	1,200
Non-Spendable	-	3,400	-	3,400	-	-	-
Unassigned	740,222	363,171	(34,211)	328,960	617,261	608,957	8,305
TOTAL ENDING FUND BALANCE	749,422	378,071	(33,011)	345,060	629,961	620,457	9,505
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 5/10/2019

	2018 Prelim Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	YTD Thru 04/30/19 Actual	YTD Thru 04/30/19 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	-	3,880	-	3,880	614	970	(356)
Specific ownership taxes	-	194	-	194	50	49	2
City of Aurora Use Tax		606,008	-	606,008	-	-	
City of Aurora Residential Impact Fees		61,200	-	61,200	-	-	
Adams County General Fund Pty Tax (50%)		8,784	-	8,784	-	-	
Adams County Road & Bridge Fund Pty Tax (100%)		1,009	-	1,009	-	-	
Interest income	-	500	-	500	-	100	(100)
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	-	681,575	-	681,575	664	1,119	(454)
EXPENDITURES							
Treasurer's fees	-	58	-	58	9	15	5
Loan/Bond Interest	-	674,706	539,706	135,000	-	-	-
Loan/Bond Principal	-	-	(750,000)	750,000	-	-	-
Paying agent / trustee fees	-	-	-	-	-	-	-
Debt issuance costs	-	-	(641,055)	641,055	26,407	-	(26,407)
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	674,764	(851,349)	1,526,113	26,416	15	(26,401)
REVENUE OVER / (UNDER) EXPENDITURES	-	6,811	(851,349)	(844,538)	(25,752)	1,104	(26,856)
OTHER SOURCES / (USES)							
Bond proceeds	-	-	21,270,000	21,270,000	-	-	-
Transfer (to) / from Other Funds		-	(14,559,383)	(14,559,383)	-	-	-
Transfer Out- 1% of revenues to General Fund	-	(6,811)	-	(6,811)	(7)	-	(7)
Transfer to Capital Fund							
TOTAL OTHER SOURCES / (USES)	-	(6,811)	6,710,617	6,703,806	(7)	-	(7)
CHANGE IN FUND BALANCE	-	-	5,859,268	5,859,268	(25,758)	1,104	(26,862)
BEGINNING FUND BALANCE	-	-	-	-	-	-	-
ENDING FUND BALANCE	-	-	5,859,268	5,859,268	(25,758)	1,104	(26,862)
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	-	-	2,127,000	2,127,000	-	-	-
Capitalized Interest Fund	-	-	3,057,563	3,057,563	-	-	-
Bond Surplus/Payment Fund	-	-	674,706	674,706	(25,758)	1,104	(26,862)
TOTAL FUND BALANCE	-	-	5,859,268	5,859,268	(25,758)	1,104	(26,862)
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CAPITAL FUND							
REVENUE							
Interest income	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-	-	-
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club		-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest		-	-	-	-	-	-
C- 48th Ave- Harvest to Powhatan		-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes		1,493,128	-	1,493,128	-	-	-
E- 38th Ave- Himalaya to E470 South Lanes		-	-	-	-	-	-
F- TAH Parkway- E470 to Main Street	TBD	3,647,080	-	3,647,080	-	-	-
G- TAH Parkway- Main Street to Aura Blvd	TBD	2,917,704	-	2,917,704	-	-	-
H- TAH Parkway- Aura Blvd to Powhatan		-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	TBD	1,073,584	-	1,073,584	-	-	-
J- 26th Ave- Main Street to Harvest		-	-	-	-	-	-
K- 26th Ave- Harvest to Powhatan		-	-	-	-	-	-
L- Powhatan- I-70 to 26th		-	-	-	-	-	-
M- Powhatan- 26th to 48th		-	-	-	-	-	-
N- Powhatan- 48th to 56th		-	-	-	-	-	-
O- E470/38th Interchange	TBD	2,000,000	-	2,000,000	-	-	-
P- HM/PR/I-70 Interchange	TBD	2,780,000	-	2,780,000	-	-	-
Q- Powhatan/I-70 Interchange	TBD	458,000	-	458,000	-	-	-
R- Picadilly Interchange		-	-	-	-	-	-
Debt issuance expense	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	14,369,496	-	14,369,496	-	-	-
REVENUE OVER / (UNDER) EXPENDITURES	-	(14,369,496)	-	(14,369,496)	-	-	-
OTHER SOURCES / (USES)							
Loan Proceeds	TBD	14,369,496	(14,369,496)	-	-	-	-
Transfers (to)/from Debt Fund	-	-	14,559,383	14,559,383	-	-	-
TOTAL OTHER SOURCES / (USES)	-	14,369,496	189,887	14,559,383	-	-	-
CHANGE IN FUND BALANCE	-	-	189,887	189,887	-	-	-
BEGINNING FUND BALANCE	-	-	-	-	-	-	-
ENDING FUND BALANCE	-	-	189,887	189,887	-	-	-
	=	=	=	=	=	=	=